



Full Portfolio 30 September 2025

Investments	Price date	Dealing frequency	Fair value £000	% of net assets
Core Regional / Thematic Funds				
iShares Core S&P 500 UCITS ETF	30-Sep-25	Daily	52,355	10.8
Findlay Park American Fund	29-Sep-25	Daily	18,745	3.9
BlackRock Strategic Equity Hedge Fund	26-Sep-25	Monthly	18,359	3.8
Select Equity Offshore Ltd	26-Sep-25	Monthly	15,531	3.2
Pershing Square Holdings Ltd	30-Sep-25	Daily	15,193	3.1
Polar Capital Fund - Global Technology	29-Sep-25	Daily	15,113	3.1
Schroder ISF Asian Total Return	30-Sep-25	Daily	13,890	2.9
Helikon Long Short Equity Fund ICAV	26-Sep-25	Monthly	13,627	2.8
iShares Expanded Tech Sector ETF	30-Sep-25	Daily	10,463	2.2
Schroder ISF Global Recovery	30-Sep-25	Daily	10,347	2.1
Polar Capital Global Insurance Fund	29-Sep-25	Daily	9,177	1.9
BA Beutel Goodman US Value Fund	29-Sep-25	Daily	8,954	1.8
iShares Core MSCI Europe UCITS ETF	30-Sep-25	Daily	8,493	1.7
Simplex Value Up Trust	31-Aug-25	Monthly	7,351	1.5
Egerton Long - Short Fund Limited	26-Sep-25	Monthly	6,604	1.4
Redwheel Next Generation Emerging Markets Equity Fund	29-Sep-25	Daily	6,007	1.2
Armistice Capital Offshore Fund Ltd	31-Aug-25	Quarterly	5,885	1.2
iShares Core EM IMI UCITS ETF	30-Sep-25	Daily	5,490	1.1
RA Capital International Healthcare Fund	01-Sep-25	Quarterly	4,585	0.9
Arcus Japan Fund	30-Sep-25	Daily	4,517	0.9
BlackRock Frontiers Investment Trust PLC	30-Sep-25	Daily	4,495	0.9
NTAsian Discovery Fund	15-Sep-25	Monthly	4,442	0.9
Worldwide Healthcare Trust PLC	30-Sep-25	Daily	3,196	0.7
Alma Eikoh Japan Large Cap Equity Fund	30-Sep-25	Daily	3,179	0.7
			265,998	54.7
Strategic				
Ocean Wilsons Holdings Limited (OWHL)	30-Sep-25	Illiquid	106,622	21.9
			106,622	21.9
Global Equities (direct)				
Interactive Brokers Group Inc	30-Sep-25	Daily	11,109	2.3
Subsea 7	30-Sep-25	Daily	5,107	1.0
Bergman & Beving	30-Sep-25	Daily	4,970	1.0
Arch Capital Group	30-Sep-25	Daily	4,791	1.0
CTT Correios de Portugal	30-Sep-25	Daily	4,488	0.9
Eurowag	30-Sep-25	Daily	4,392	0.9
Grupo Catalana Occidente SA	30-Sep-25	Daily	3,341	0.7
CK Hutchison	30-Sep-25	Daily	3,147	0.6
Glencore PLC	30-Sep-25	Daily	2,801	0.6
4imprint	30-Sep-25	Daily	2,258	0.5
International Petroleum Corporation	30-Sep-25	Daily	2,232	0.5
Orion SA	30-Sep-25	Daily	1,614	0.3
EXOR NV	30-Sep-25	Daily	872	0.2
Coats Group PLC	30-Sep-25	Daily	728	0.1
Qualitas Controladora S.A.B de C.V.	30-Sep-25	Daily	407	0.1
			52,256	10.7

Full Portfolio 30 September 2025

Investments	Price date	Dealing frequency	Fair value £000	% of net assets
Diversifying				
DV4 Ltd	30-Jun-25	Fixed Life	7,742	1.6
Global Event Partners Ltd	26-Sep-25	Quarterly	5,055	1.0
Selwood AM - Liquid Credit Strategy	31-Aug-25	Monthly	4,426	0.9
Nephila Iron Catastrophe Fund Ltd	31-Aug-25	Half yearly	3,662	0.8
Apollo Total Return Fund	31-Aug-25	Quarterly	3,379	0.7
CQS Credit Multi Asset Fund	31-Aug-25	Monthly	3,165	0.7
Prana Absolute Return Fund	26-Sep-25	Quarterly	3,083	0.6
BlackRock Systematic Total Alpha Fund Ltd	26-Sep-25	Monthly	2,839	0.6
BioPharma Credit PLC	30-Sep-25	Daily	2,759	0.6
John Street Systematic Fund Limited	26-Sep-25	Monthly	2,051	0.4
Winton Trend Fund UCITS	29-Sep-25	Daily	1,932	0.4
Schroder GAIA BlueTrend	29-Sep-25	Daily	1,907	0.4
Vanguard US Government Bond Index Fund	30-Sep-25	Daily	1,588	0.3
Hudson Bay International Fund Ltd	26-Sep-25	Quarterly	1,506	0.3
Lazard Convertible Global	29-Sep-25	Daily	802	0.2
			45,897	9.4
Private Assets				
Khosla Ventures VIII LP	30-Jun-25	Fixed life	727	0.1
TA Associates XV-B LP	30-Jun-25	Fixed life	601	0.1
Gryphon VI Top-Up Co-Investment Fund	30-Jun-25	Fixed life	415	0.1
BPEA EQT Mid-Market Growth Partnership	30-Jun-25	Fixed life	266	0.1
TrueBridge Direct Fund III L.P	30-Jun-25	Fixed life	190	0.0
GGV Discovery IV-US	30-Jun-25	Fixed life	160	0.0
Triton 6 SCSP	30-Jun-25	Fixed life	128	0.0
TrueBridge Capital Partners Fund VIII L.P	30-Jun-25	Fixed life	115	0.0
GGV Discovery IV-ASIA L.P	30-Jun-25	Fixed life	62	0.0
			2,663	0.5
Total investments			473,435	97.3
Net current assets			13,013	2.7
Net assets			486,448	100.0

Disclaimer: This document is issued by Hansa Capital Partners LLP (HCP). HCP is authorised and regulated by the Financial Conduct Authority (FCA) in the United Kingdom (UK) with Firm Reference Number 425855. HCP is incorporated as limited liability partnership in England and Wales number OC309528 with its registered office at 6th Floor North, 20 Balderton Street, London, W1K 6TL, United Kingdom.

HCP is the portfolio manager to Hansa Investment Company Ltd and only acts for this entity. Nothing in this communication is, or intended to be an offer, advice, or an invitation to buy or sell any investment. This communication is intended for information purposes only. The summary description and any other materials provided to you are intended only for information purposes and convenient reference and are not intended to be complete. This information is not intended to provide and should not be relied upon for accounting, legal or tax advice or investment recommendations. You should consult your tax, legal, accounting, financial or other advisors about the issues discussed herein. The value of any investment may go down as well as up and investors may not get back the amounts originally invested.

The distribution of this document may be restricted in certain jurisdictions. This document is not intended for distribution to, or use by any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation, and it is the responsibility of any person or persons in possession of this document to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction.