Hansa Investment Company

The power of investing differently.

Monthly Fact Sheet 30 September 2026



Investment Manager

Alec Letchfield

Alec is a partner at Hansa Capital Partners, having joined as Chief Investment Officer in September 2013 from HSBC where, as CIO for Wealth and Multi-Asset, he was instrumental in the development of the multi-asset class offering for private clients for the HSBC Group. Previously he headed up the UK equity team, managing a range of high conviction portfolios.

Investment objective

To grow the Company's net assets over the medium to long term by investing in a diversified and multi-strategy portfolio comprising third-party funds, global equities and other international financial securities. The Company may invest in quoted and unquoted securities.

Financial highlights

NAV per share
554.9p

Total assets
£1,075.4m

ORDINARY SHARES

Share price
335.0p

Discount
39.6%

Gross yield
0.6%

'A' NON-VOTING ORDINARY SHARES

Share price
332.5p

Discount
40.1%

Gross yield
0.6%

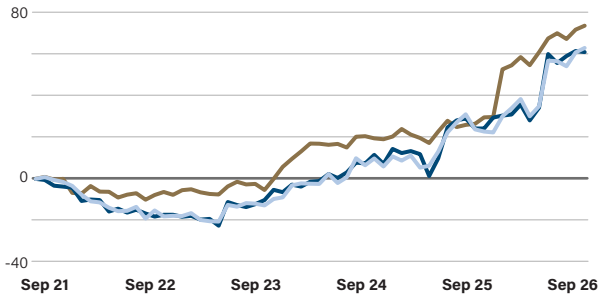
PERFORMANCE ANALYSIS

Past performance is not a reliable indicator of future results.

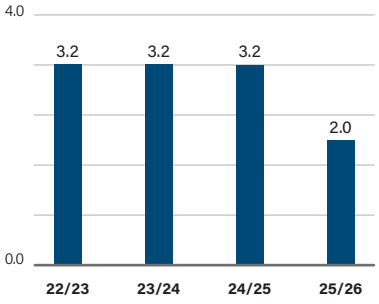
Total return (%)

	Last Month	Financial YTD	Calendar YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
NAV	1.1	12.3	13.8	37.4	78.2	73.9	145.9
Ordinary shares	-0.3	25.8	23.5	29.6	83.5	61.2	123.0
'A' non-voting Ordinary shares	1.4	25.3	25.3	31.7	85.3	63.1	137.3

Five year total return cumulative performance (%)



Annual dividend payments (p)



Sources: Hansa Investment Company Limited internal unaudited data, Bloomberg.

Rolling one year discrete performance (%)

Total return	30 Sep 21 to 30 Sep 22	30 Sep 22 to 30 Sep 23	30 Sep 23 to 30 Sep 24	30 Sep 24 to 30 Sep 25	30 Sep 25 to 30 Sep 26
NAV	-10.1	8.5	23.5	5.0	37.4
Ordinary shares	-16.7	5.4	22.3	15.8	29.6
'A' non-voting Ordinary shares	-19.1	8.9	21.1	16.2	31.7

Important information: Net Asset Values (NAV) and returns are stated on a cum income basis and current year unaudited. Prices quoted are mid price and performance returns are mid to mid. Performance of HICL has been combined with that of Hansa Trust PLC for periods prior to 27 August 2019. NAV performance is not the same as share price performance, and shareholders may realise returns that are lower or higher than NAV performance. The spread on products analogous to HICL typically ranges 0.5-1.5% each way on the mid-market price (Winterflood). Investors should note the market for HICL shares can be quite illiquid at times, which leads to a large spread between the buying and selling prices (i.e. the bid to offer spread). Past performance is not a reliable indicator of future results as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested.

Company facts

Shares in issue: c67M Ordinary shares, c127M 'A' non-voting Ordinary shares

Launch date: 1912 – business transferred to HICL in August 2019.

Year end: 31 March

Directors:
J. Davie (Chairman)
A. Berzins
P. Gonçalves
S. Heidempergher
R. Lightowler
W.H. Salomon
C. Townsend

Fees: 0.8% p.a. of the first £500m of NAV, 0.7% p.a. of the remainder, paid monthly.

AIC sector: Flexible

KPIs:

60:40 MSCI ACWI NR (GBP):Bloomberg Global Treasury NR Unhedged GBP

60:40 MSCI ACWI Equal Weighted NR (GBP):Bloomberg Global Treasury NR Unhedged GBP

MSCI ACWI NR (GBP)

MSCI ACWI Equal Weighted NR (GBP)

60:40 US CPI:Euro CPI

Bloomberg Global Treasury NR Unhedged GBP

Ongoing Annual Charges percentage: 1.1% (calculated as at 31 March 2026)

AGM: August

NAV frequency: Daily

LEI: 213800RS2PWJXS2QDF66

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PORTFOLIO BREAKDOWN

Top ten holdings (%)

iShares Core S&P 500 UCITS ETF	13.4
Life Cycle US Equity Fund - UCITS	5.2
Polar Capital Global Technology Fund	5.0
iShares Expanded Tech Sector ETF	4.1
Helikon Long Short Equity Fund ICAV	3.5
iShares Core MSCI Europe UCITS ETF	3.4
Schroder ISF Asian Total Return	3.2
BlackRock Strategic Equity Hedge Fund	2.7
Findlay Park American Fund	2.6
Schroder ISF Global Recovery	2.6
Total	**45.7**

Sector analysis (%)

Country and Thematic Funds	71.1
Direct Global Equities	7.8
Diversifying Assets	9.8
Private Assets	8.5
Cash	2.8
Total	**100.0**
No. of holdings	139

Fund codes

	Ordinary shares	'A' non-voting Ordinary shares
SEDOL	BKLFC18	BKLFC07
ISIN	BMG428941162	BMG428941089
RIC	HAN.L	HANA.L
TIDM	HAN	HANA
Bloomberg	HAN LN	HANA LN

HOW TO INVEST

- Please read the prospectus and other key investor information prior to investing. The prospectus contains more details about the risks associated with HICL.
- HICL shares are available within wrapper products such as ISA and saving schemes (through third party plan managers).
- HICL shares are also available directly through investors' own stockbroker/bank facilities.
- HICL does not provide direct access for investment into the Company.

Register for updates
To receive the latest news and views on the Company, please register at www.hansaicl.com

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