Hansa Investment Company

The power of investing differently.

Monthly Fact Sheet 31 July 2026

Investment Manager

Alec Letchfield

Alec is a partner at Hansa Capital Partners, having joined as Chief Investment Officer in September 2013 from HSBC where, as CIO for Wealth and Multi-Asset, he was instrumental in the development of the multi-asset class offering for private clients for the HSBC Group. This highly diverse range of solutions generated excellent investment performance and industry leading asset growth. Previously he headed up the UK equity team, managing a range of high conviction portfolios.

Company facts

Shares in issue:
c67M Ordinary shares
c128M 'A' non-voting Ordinary shares

Launch date: 1912 – business transferred to Hansa Investment Company Limited (HICL) in August 2019.

Year end: 31 March

Directors:
J. Davie (Chairman)
A. Berzins
P. Gonçalves
S. Heidempergher
R. Lightowler
W.H. Salomon
C. Townsend

Fees:
0.8% p.a. of the first £500m of NAV, 0.7% p.a. of the remainder of NAV, paid monthly.

AIC Sector: Flexible

KPIs:
UK 60:40 MSCI ACWI NR (GBP):Bloomberg Global Treasury NR Unhedged GBP

60:40 MSCI ACWI Equal Weighted NR (GBP):Bloomberg Global Treasury NR Unhedged GBP

MSCI ACWI NR (GBP)

MSCI ACWI Equal Weighted NR (GBP)

60:40 US CPI:Euro CPI

Bloomberg Global Treasury NR Unhedged GBP

Ongoing Annual Charges percentage:
1.1% (calculated as at 31 March 2026)

AGM: August

NAV Frequency: Daily

Investment objective

To grow the Company's net assets over the medium to long term by investing in a diversified and multi-strategy portfolio comprising third-party funds, global equities and other international financial securities. The Company may invest in quoted and unquoted securities.

Financial highlights

NAV per share
534.2p

Total assets
£1,041.8m

ORDINARY SHARES

Share price
331.0p

Discount
38.0%

Gross yield
0.6%

'A' NON-VOTING ORDINARY SHARES

Share price
314.5p

Discount
41.1%

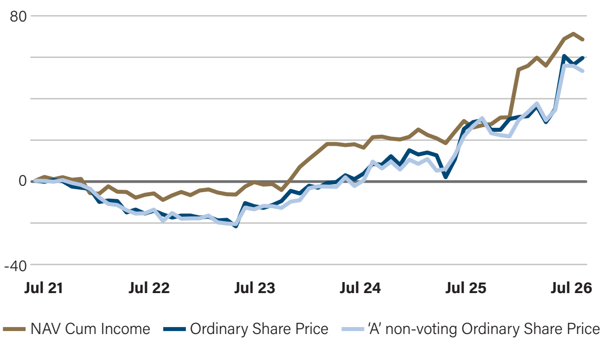
Gross yield
0.6%

PERFORMANCE ANALYSIS

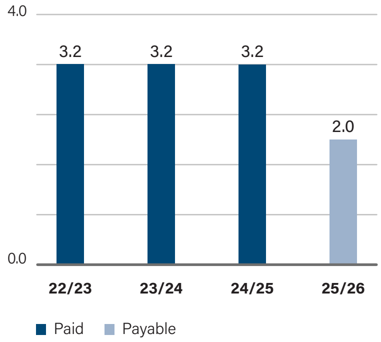
Total return (%)

	Last Month	Financial YTD	Calendar YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
NAV	-1.6	8.1	9.5	34.0	69.8	68.7	151.5
Ordinary shares	2.1	24.3	22.0	24.3	82.3	59.8	138.6
'A' non-voting Ordinary shares	-1.6	18.5	18.5	21.3	78.1	53.5	135.2

Five year total return cumulative performance (%)



Annual dividend payments (p)



Sources: Hansa Investment Company Limited internal unaudited data, Bloomberg.

Rolling one year discrete performance

Total return	Q2 2021 to Q2 2022	Q2 2022 to Q2 2023	Q2 2023 to Q2 2024	Q2 2024 to Q2 2025	Q2 2025 to Q2 2026
Ordinary shares	-18.8	3.7	13.0	24.3	24.9
'A' non-voting Ordinary shares	-19.3	3.5	12.1	24.8	28.1

Important information: Net Asset Values (NAV) and returns are stated on a cum income basis and current year unaudited. Prices quoted are mid price and performance returns are mid to mid. Performance of HICL has been combined with that of Hansa Trust PLC for periods prior to 27 August 2019. NAV performance is not the same as share price performance, and shareholders may realise returns that are lower or higher than NAV performance. The spread on products analogous to HICL typically ranges 0.5-1.5% each way on the mid-market price (Winterflood). Investors should note the market for HICL shares can be quite illiquid at times, which leads to a large spread between the buying and selling prices (i.e. the bid to offer spread). Past performance is not necessarily a guide to future performance as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested.

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PORTFOLIO BREAKDOWN

Top ten holdings (%)

iShares Core S&P 500 UCITS ETF	12.2
Life Cycle US Equity Fund - UCITS	5.1
Polar Capital Global Technology Fund	4.2
Helikon Long Short Equity Fund ICAV	3.5
iShares Core MSCI Europe UCITS ETF	3.4
iShares Expanded Tech Sector ETF	3.2
Schroder ISF Asian Total Return	3.0
BlackRock Strategic Equity Hedge Fund	2.8
Findlay Park American Fund	2.7
Schroder ISF Global Recovery	2.6
Total	**42.6**

Sector analysis (%)

Country and Thematic Funds	67.4
Direct Global Equities	7.9
Diversifying Assets	9.8
Private Assets	8.4
Cash*	6.5
Total	**100.0**
No. of holdings	139

* The cash from the sale of Wilson Sons is being deployed quarterly over one year, subject to the Investment Advisor's discretion. The first and second tranches were deployed in December 2025 and March 2026, respectively, with the third tranche initiated at the end of June 2026.

Fund codes

	Ordinary shares	'A' non-voting Ordinary shares
SEDOL	BKLFC18	BKLFC07
ISIN	BMG428941162	BMG428941089
RIC	HAN.L	HANA.L
TIDM	HAN	HANA
Bloomberg	HAN LN	HANA LN
LEI	213800RS2PWJXS2QDF66	

HOW TO INVEST

- Any prospective investor should read the prospectus and other key investor information prior to investing. The prospectus contains more details about the risks associated with HICL.
- HICL shares are available within wrapper products such as ISA & Saving Schemes (through third part Plan Managers).
- HICL shares are also available directly through investors' own stockbroker/bank facilities.
- HICL does not provide direct access for investment into the Company.

Register for updates

To receive the latest news and views on the Company, please register at www.hansaicl.com

CONTACTS

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