



Monthly Fact Sheet 31 August 2025



Portfolio Manager

Alec Letchfield

Alec is a partner at Hansa Capital Partners, having joined as Chief Investment Officer in September 2013 from HSBC where, as CIO for Wealth and Multi-Asset, he was instrumental in the development of the multi-asset class offering for private clients for the HSBC Group. This highly diverse range of solutions generated excellent investment performance and industry leading asset growth. Previously he headed up the UK equity team, managing a range of high conviction portfolios.

Company facts

Shares in issue:

40M Ordinary shares
80M 'A' non-voting Ordinary shares

Launch date:

1912 – business transferred to Hansa Investment Company Limited (HICL) in August 2019.

Year end:

31 March

Dividends:

August, November, February, May

Directors:

J. Davie (Chairman),
P. Gonçalves
S. Heidempergher,
R. Lightowler (Audit Chair),
W.H. Salomon.

Fees:

1% p.a. of NAV (excluding the holding in OWHL) payable monthly.

AIC Sector:

Flexible

KPIs:

UK CPI, MSCI ACWI TR GBP and FTSE Gilts All Stocks TR.

Ongoing PRIIPs KID Charge:

(Calculated as at 31 March 2024)
1.03%

AGM:

August

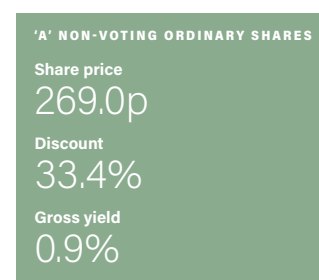
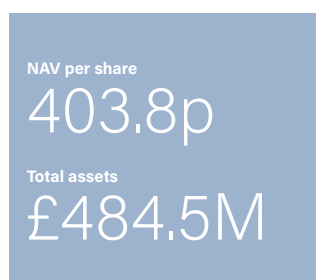
NAV Frequency:

Daily

Investment objective

To grow the Company's net assets over the medium to long term by investing in a diversified and multi-strategy portfolio comprising third-party funds, global equities and other international financial securities. The Company may invest in quoted and unquoted securities and holds a strategic position in the share capital of Ocean Wilsons Holdings Ltd (OWHL) which currently represents its largest holding.

Financial highlights

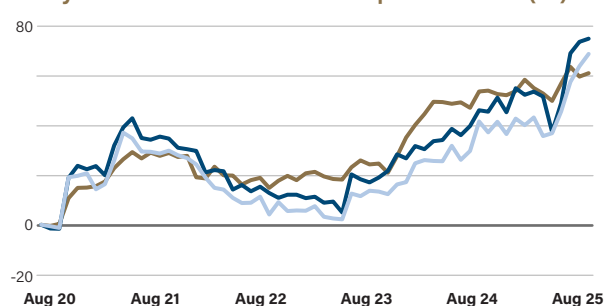


PERFORMANCE ANALYSIS

Total return (%)

	Last Month	Financial YTD	Calendar YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
NAV	0.9	5.3	4.7	4.8	35.4	61.1	103.6
Ordinary shares	0.7	15.3	12.8	19.7	51.7	74.9	89.9
'A' non-voting Ordinary shares	3.1	24.4	18.3	19.3	51.7	68.9	96.7

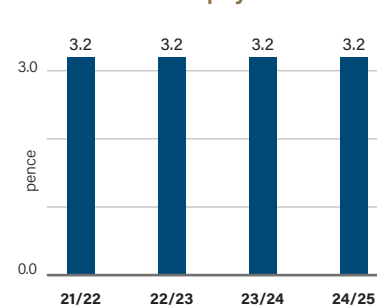
Five year total return cumulative performance (%)



NAV Cum Income Ordinary Share Price 'A' non-voting Ordinary Share Price

Sources: Hansa Investment Company Limited internal unaudited data, Bloomberg.

Annual dividend payments



■ Paid

Rolling one year discrete performance

Total return	Q2 2020 to Q2 2021	Q2 2021 to Q2 2022	Q2 2022 to Q2 2023	Q2 2023 to Q2 2024	Q2 2024 to Q2 2025
Ordinary shares	50.9	-18.8	3.7	13.0	24.3
'A' non-voting Ordinary shares	47.4	-19.3	3.5	12.1	24.8

Important information: Net Asset Values (NAV) and returns are stated on a cum income basis and current year unaudited. Prices quoted are mid price and performance returns are mid to mid. Performance of HICL has been combined with that of Hansa Trust PLC for periods prior to 27 August 2019. NAV performance is not the same as share price performance, and shareholders may realise returns that are lower or higher than NAV performance. The spread on products analogous to HICL typically ranges 0.5-1.5% each way on the mid-market price (Winterflood). Investors should note the market for HICL shares can be quite illiquid at times, which leads to a large spread between the buying and selling prices (i.e. the bid to offer spread). Past performance is not necessarily a guide to future performance as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested.

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PORTFOLIO BREAKDOWN

Top ten holdings (%)

Ocean Wilsons Holdings Limited (OWHL)	23.4
iShares Core S&P 500 UCITS ETF	10.4
Findlay Park American Fund	3.8
BlackRock Strategic Equity Hedge Fund	3.7
Select Equity Offshore, Ltd	3.3
Pershing Square Holdings Ltd	2.9
Helikon Long Short Equity Fund ICAV	2.9
Polar Capital Fund - Global Technology	2.8
Schroder ISF Asian Total Return	2.7
Schroder ISF Global Recovery	2.1
Total	58.1

Fund codes

	Ordinary shares	'A' non-voting Ordinary shares
SEDOL	BKLFC18	BKLFC07
ISIN	BMG428941162	BMG428941089
RIC	HAN.L	HANA.L
TIDM	HAN	HANA
Bloomberg	HAN LN	HANA LN
LEI	213800RS2PWJXS2QDF66	

Sector analysis (%)

Core & Thematic Funds	53.0
Global Equities (direct)	10.6
Diversifying Assets	9.4
Private Assets	0.5
Strategic (OWHL)	23.4
Cash	3.2
Total	100.0
No. of holdings	65

HOW TO INVEST

- Any prospective investor should read the prospectus and other key investor information prior to investing. The prospectus contains more details about the risks associated with HICL.
- HICL shares are available within wrapper products such as ISA & Saving Schemes (through third part Plan Managers).
- HICL shares are also available directly through investors' own stockbroker/bank facilities.
- HICL does not provide direct access for investment into the Company.

Register for updates



To receive the latest news and views on the Company, please register at www.hansaicl.com



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